

**Hacienda Carmel Community Association
Carmel, California**

RA Owners' Disclosure - California Summary - Component Funding Model • Summary

| | |
|------------------------------|-----------------------|
| Report Date | March 30, 2006 |
| Account Number | 9292 |
| Version | 8.5 |
| Budget Year Beginning | May 01, 2006 |
| Budget Year Ending | April 30, 2007 |
| Total Units | 300 |
| Phase Development | 3 of 3 |

| <i>Report Parameters</i> | |
|---|-------------------------|
| Inflation | 3.00% |
| Annual Assessment Increase | 3.00% |
| Interest Rate on Reserve Deposit | 3.00% |
| Tax Rate on Interest | 30.00% |
| Contingency | 3.00% |
| 2006 Beginning Balance | \$402,260.00 |

Component Funding Model

Unless noted otherwise, we have used May 1962 as the placed in service date to begin the aging of all original components examined in this analysis.

This 300 unit, condominium association is located on Hacienda Carmel Drive in Carmel Valley, California.

As of 5/1/06 the association funds reserves with a monthly transfer from the Operating Fund of \$10,752.

The last Applied Reserve Analysis, LLC field inspection was completed on April 15 - 17, 2004.

Summary of Calculations

| | |
|---|--------------------|
| Monthly Reserve Assessment Required | \$33,395.17 |
| <i>\$111.31 per unit per monthly</i> | |
| Average Net Monthly Interest Earned | \$653.88 |
| Total Monthly Allocation to Reserves | \$33,449.66 |
| <i>\$111.49 per unit monthly</i> | |

Hacienda Carmel Community Association
RA Owners' Disclosure • Component Funding Model • Component Summary

Report Date March 30, 2006
 Beginning Fiscal Year May 01, 2006
 Account Number 9292

Version Number 8.5

| Description | Replacement Year | Useful Life | Adjustment | Remaining Life | Current Cost | Assigned Reserve | Fully Funded |
|--|---------------------|----------------|------------|-------------------|--------------------|---------------------|------------------|
| Asphalt Surfaces | | | | | | | |
| Concrete - Valley Gutter, Install-1X | 09-10 | 5 | 13 | 3 | 3,250 | 0 | 2,708 |
| Streets - Asphalt, Overlay | 24-25 | 25 | 3 | 18 | 105,823 | 0 | 37,794 |
| Streets - Asphalt, Repairs-1X | 06-07 | 5 | 3 | 0 | 94,240 | 94,240 | 94,240 |
| Streets - Asphalt, Repairs | 09-10 | 5 | 8 | 3 | 18,387 | 0 | 14,143 |
| Streets - Asphalt, Seal Coat | 06-07 | 5 | 3 | 0 | 29,039 | 29,039 | 29,039 |
| Streets - Paint Curbs/Striping | 06-07 | 5 | 3 | 0 | 7,863 | 7,863 | 7,863 |
| Asphalt Surfaces - Total | | | | | <u>\$258,602</u> | <u>\$131,142</u> | <u>\$185,788</u> |
| Roof, Builtup | | | | | | | |
| Hot Well - Dorman, Replace | 34-35 | 30 | 0 | 28 | 1,642 | 0 | 109 |
| Roof - Builtup, Carports, Replace | 19-20 | 29 | 0 | 13 | 115,802 | 0 | 63,891 |
| Roof - Builtup, Casa Amigos, Replace | 15-16 | 29 | 0 | 9 | 12,629 | 0 | 8,710 |
| Roof - Builtup, Casa Central, Replace | 17-18 | 29 | 0 | 11 | 57,511 | 0 | 35,696 |
| Roof - Builtup, Casa Fiesta, Replace | 16-17 | 29 | 0 | 10 | 12,138 | 0 | 7,952 |
| Roof - Builtup, Flat, Casa Fiesta, Replace | 06-07 | 18 | 0 | 0 | 5,375 | 5,375 | 5,375 |
| Roof - Builtup, G&G Bldgs, Replace | 17-18 | 29 | 0 | 11 | 5,953 | 0 | 3,695 |
| Roof - Builtup, Units, Replace | 10-11 | 29 | 0 | 4 | 51,731 | 0 | 44,596 |
| Roof - Builtup, Units, Replace | 12-13 | 29 | 0 | 6 | 12,369 | 0 | 9,810 |
| Roof - Builtup, Units, Replace | 13-14 | 29 | 0 | 7 | 31,934 | 0 | 24,226 |
| Roof - Builtup, Units, Replace | 14-15 | 29 | 0 | 8 | 172,591 | 0 | 124,980 |
| Roof - Builtup, Units, Replace | 15-16 | 29 | 0 | 9 | 128,894 | 0 | 88,892 |
| Roof - Builtup, Units, Replace | 16-17 | 29 | 0 | 10 | 175,856 | 0 | 115,216 |
| Roof - Builtup, Units, Replace | 17-18 | 29 | 0 | 11 | 150,713 | 0 | 93,546 |
| Roof - Builtup, Units, Replace | 18-19 | 29 | 0 | 12 | 104,445 | 0 | 61,226 |
| Roof - Builtup, Units, Replace | 19-20 | 29 | 0 | 13 | 129,501 | 0 | 71,449 |
| Roof - Builtup, Units, Replace | 20-21 | 29 | 0 | 14 | 121,929 | 0 | 63,067 |
| Roof, Builtup - Total | | | | | <u>\$1,291,015</u> | <u>\$5,375</u> | <u>\$822,438</u> |
| Earthquake Valves | | | | | | | |
| Earthquake Valves - Replace | 21-22 | 25 | 0 | 15 | 3,936 | 0 | 1,574 |
| Earthquake Valves - Total | | | | | <u>\$3,936</u> | | <u>\$1,574</u> |
| Fencing | | | | | | | |
| Fence - Chain Link, Pool, Replace | 21-22 | 35 | 0 | 15 | 2,227 | 0 | 1,272 |
| Fence - Wood, Units, Annual Repairs | 06-07 | 1 | 41 | 0 | 7,000 | 7,000 | 7,000 |
| Fence - Wrought Iron, Pool, Replace | 21-22 | 18 | 10 | 15 | 1,504 | 0 | 698 |
| Windbreak - Pool Area, Replace | 27-28 | 50 | 0 | 21 | 2,409 | 0 | 1,397 |
| Fencing - Total | | | | | <u>\$13,140</u> | <u>\$7,000</u> | <u>\$10,368</u> |
| Pool | | | | | | | |
| Pool - Furniture, Replace | 07-08 | 7 | 4 | 1 | 4,742 | 0 | 4,311 |
| Pool - Furniture, Replace | 12-13 | 7 | 0 | 6 | 1,853 | 0 | 265 |

Hacienda Carmel Community Association
RA Owners' Disclosure • Component Funding Model • Component Summary

| Description | Replacement Year | Useful Life | Adjustment | Remaining Life | Current Cost | Assigned Reserve | Fully Funded |
|---|------------------|-------------|------------|----------------|------------------|------------------|-----------------|
| <i>Pool continued...</i> | | | | | | | |
| Pool - Heater, 400 KBTU, Replace | 08-09 | 12 | 0 | 2 | 2,041 | 0 | 1,701 |
| Pool - Replaster & Tile Replace | 14-15 | 10 | 0 | 8 | 10,600 | 0 | 2,120 |
| Pool - Total | | | | | <u>\$19,236</u> | | <u>\$8,396</u> |
| Wall Cover | | | | | | | |
| Wall Cover - FRP, Kitchen, Replace | 22-23 | 25 | 0 | 16 | 7,336 | 0 | 2,641 |
| Wall Cvr - Wood Paneling, Replace | 12-13 | 25 | 0 | 6 | 3,922 | 0 | 2,981 |
| Wall Cover - Total | | | | | <u>\$11,258</u> | | <u>\$5,622</u> |
| Floor Cover | | | | | | | |
| Floor Cover - Quarry Tile, Kitchen, Repl | 22-23 | 25 | 0 | 16 | 13,888 | 0 | 5,000 |
| Floor Cover - Total | | | | | <u>\$13,888</u> | | <u>\$5,000</u> |
| Window Cover | | | | | | | |
| Vertical Blinds - Fabric, Replace | 09-10 | 15 | 0 | 3 | 10,780 | 0 | 8,624 |
| Window Cvr - Blinds, Health Center | 12-13 | 12 | 0 | 6 | 1,796 | 0 | 898 |
| Window Cvr - Blinds, Replace | 12-13 | 12 | 0 | 6 | 1,796 | 0 | 898 |
| Window Cover - Total | | | | | <u>\$14,372</u> | | <u>\$10,420</u> |
| Interior Furnishings | | | | | | | |
| Counter - Reception Area, Replace | 06-07 | 35 | 6 | 0 | 3,180 | 3,180 | 3,180 |
| Furniture - Beauty Shop, Replace | 10-11 | 33 | 0 | 4 | 3,633 | 0 | 3,193 |
| Interior Furnishings - Total | | | | | <u>\$6,813</u> | <u>\$3,180</u> | <u>\$6,373</u> |
| Casa Amigos Renovation | | | | | | | |
| Carpet - Casa Amigos, Replace | 11-12 | 8 | 0 | 5 | 4,323 | 0 | 1,621 |
| Carpet - Casa Amigos, Replace | 13-14 | 9 | 0 | 7 | 3,537 | 0 | 786 |
| Floor Cover - Vinyl Tile, Casa Amigos, Repl | 09-10 | 15 | 0 | 3 | 2,167 | 0 | 1,734 |
| Furniture - Casa Amigos, Chairs, Replace | 09-10 | 15 | 3 | 3 | 2,232 | 0 | 1,860 |
| Furniture - Casa Amigos, Replace | 09-10 | 20 | 3 | 3 | 34,332 | 0 | 29,854 |
| Furniture - Casa Amigos, Replace | 20-21 | 15 | 5 | 14 | 1,640 | 0 | 492 |
| Furniture - Casa Amigos, Unit 7, Replace | 09-10 | 12 | 3 | 3 | 2,349 | 0 | 1,879 |
| Mattress - Casa Amigos, Replace | 07-08 | 15 | 5 | 1 | 3,660 | 3,239 | 3,477 |
| Mattress - Casa Amigos, Replace | 13-14 | 15 | 0 | 7 | 2,155 | 0 | 1,149 |
| Mirrors - Casa Amigos, Replace | 17-18 | 25 | 0 | 11 | 2,728 | 0 | 1,528 |
| Plumbing - Restroom, Casa Amigos, Replace | 10-11 | 30 | 1 | 4 | 10,263 | 0 | 8,939 |
| Plumbing - Restroom, Casa Amigos, Replace | 28-29 | 25 | 0 | 22 | 10,263 | 0 | 1,232 |
| Wall Cover - Tile, Casa Amigos, Replace | 17-18 | 25 | 0 | 11 | 8,013 | 0 | 4,487 |
| Wall Furnaces - Casa Amigos, Replace | 20-21 | 20 | 0 | 14 | 2,616 | 0 | 785 |
| Wall Furnaces - Casa Amigos, Replace | 21-22 | 20 | 0 | 15 | 1,308 | 0 | 327 |
| Wall Furnaces - Casa Amigos, Replace | 23-24 | 25 | 0 | 17 | 1,308 | 0 | 419 |
| Wall Furnaces - Casa Amigos, Replace | 27-28 | 25 | 0 | 21 | 9,156 | 0 | 1,465 |
| Window Cvr - Blinds, Casa Amigos, Replace | 08-09 | 8 | 5 | 2 | 7,862 | 0 | 6,653 |
| Casa Amigos Renovation - Total | | | | | <u>\$109,912</u> | <u>\$3,239</u> | <u>\$68,686</u> |
| Casa Central Renovation | | | | | | | |
| Carpet - Casa Central, Replace | 07-08 | 15 | 2 | 1 | 46,067 | 43,357 | 43,357 |

Hacienda Carmel Community Association
RA Owners' Disclosure • Component Funding Model • Component Summary

| Description | Replacement Year | Useful Life | Adjustment | Remaining Life | Current Cost | Assigned Reserve | Fully Funded |
|--|---------------------|----------------|------------|-------------------|------------------|---------------------|------------------|
| <i>Casa Central Renovation continued...</i> | | | | | | | |
| Draperies - Casa Central, Replace | 07-08 | 15 | 2 | 1 | 18,305 | 17,228 | 17,228 |
| Floor Cover - Cer Tile, Casa Central | 12-13 | 25 | 0 | 6 | 2,305 | 0 | 1,752 |
| Floor Cover - Cer Tile, Casa Central, Repl | 07-08 | 25 | 0 | 1 | 4,625 | 4,440 | 4,440 |
| Flr Cvr - Vinyl Tile, Casa Central, Replace | 07-08 | 15 | 1 | 1 | 3,384 | 3,172 | 3,172 |
| Furniture - Casa Central, Replace | 07-08 | 13 | 5 | 1 | 56,470 | 53,333 | 53,333 |
| Furniture - Case, Casa Central, Replace | 07-08 | 13 | 5 | 1 | 32,227 | 30,437 | 30,437 |
| Furniture - Uphol, Casa Central, Replace | 07-08 | 15 | -2 | 1 | 10,252 | 9,463 | 9,463 |
| Furniture - Uphol, Casa Central, Replace | 13-14 | 15 | 0 | 7 | 16,810 | 0 | 8,965 |
| Mailboxes - Casa Central, Replace | 07-08 | 25 | 6 | 1 | 3,496 | 3,383 | 3,383 |
| Plumbing Fxtrs - Restrooms, Casa Central | 07-08 | 35 | 9 | 1 | 13,924 | 0 | 13,608 |
| Room Dividers - Wood, Dining Rm, Replace | 09-10 | 15 | 0 | 3 | 2,842 | 0 | 2,274 |
| Table Tops - Dining Room, Replace | 13-14 | 15 | 0 | 7 | 4,539 | 0 | 2,421 |
| Wall Cover - Ceramic Tile, Replace | 12-13 | 25 | 0 | 6 | 6,799 | 0 | 5,167 |
| Wall Paper - Casa Central, Replace | 07-08 | 12 | 2 | 1 | 1,359 | 0 | 1,262 |
| Casa Central Renovation - Total | | | | | <u>\$223,403</u> | <u>\$164,813</u> | <u>\$200,262</u> |
| Casa Fiesta Renovation | | | | | | | |
| Appliance - Stove/Oven, Replace | 33-34 | 30 | 0 | 27 | 4,342 | 0 | 434 |
| Carpet - Casa Fiesta, Replace | 08-09 | 12 | 3 | 2 | 6,746 | 0 | 5,847 |
| Carpet - Casa Fiesta, Replace | 08-09 | 20 | 0 | 2 | 16,808 | 0 | 15,127 |
| Plmbng Fxtrs - Restrooms, Casa Fiesta, Replace | 7-18 | 25 | 0 | 11 | 1,710 | 0 | 958 |
| Vertical Blinds - Casa Fiesta, Replace | 12-13 | 12 | 0 | 6 | 11,295 | 0 | 5,647 |
| Wall Paper - Casa Fiesta, Replace | 08-09 | 12 | 8 | 2 | 1,674 | 0 | 1,506 |
| Casa Fiesta Renovation - Total | | | | | <u>\$42,576</u> | | <u>\$29,520</u> |
| Entertainment Equipment | | | | | | | |
| Sound System - Casa Fiesta | 14-15 | 10 | 0 | 8 | 12,997 | 0 | 2,599 |
| Spinet Piano - Casa Fiesta, Replace | 13-14 | 25 | 0 | 7 | 1,970 | 0 | 1,418 |
| TV Set - 52", Casa Fiesta, Replace | 10-11 | 10 | 0 | 4 | 2,724 | 0 | 1,634 |
| Entertainment Equipment - Total | | | | | <u>\$17,691</u> | | <u>\$5,652</u> |
| Office Equipment & Furnishings | | | | | | | |
| Office - Board Table, Replace | 23-24 | 25 | 0 | 17 | 4,494 | 0 | 1,438 |
| Office - Computer Work Stations/File Server | 07-08 | 6 | 0 | 1 | 10,344 | 0 | 8,620 |
| Office - Computer, Printers, Replace | 06-07 | 7 | 0 | 0 | 2,579 | 2,579 | 2,579 |
| Office - Computer, Replace | 06-07 | 7 | 0 | 0 | 3,060 | 3,060 | 3,060 |
| Office - Computer, Replace | 06-07 | 7 | 0 | 0 | 1,765 | 1,765 | 1,765 |
| Office - Copier, Minolta D1470, Replace | 13-14 | 10 | 0 | 7 | 8,947 | 0 | 2,684 |
| Office - Software FRX, F9 Upgrade | 13-14 | 10 | 0 | 7 | 2,553 | 0 | 766 |
| Office - Software, MAS90, Upgrade | 07-08 | 2 | 0 | 1 | 5,587 | 0 | 2,793 |
| Office Equipment & Furnishings - Total | | | | | <u>\$39,329</u> | <u>\$7,404</u> | <u>\$23,706</u> |
| Telephone Equipment | | | | | | | |
| Telephone System - Replace | 19-20 | 20 | 0 | 13 | 110,312 | 0 | 38,609 |
| Telephone Equipment - Total | | | | | <u>\$110,312</u> | | <u>\$38,609</u> |

Hacienda Carmel Community Association
RA Owners' Disclosure • Component Funding Model • Component Summary

| Description | Replacement Year | Useful Life | Adjustment | Remaining Life | Current Cost | Assigned Reserve | Fully Funded |
|--|------------------|-------------|------------|----------------|------------------|------------------|-----------------|
| Kitchen Equipment | | | | | | | |
| Beverage Counter - Replace | 28-29 | 30 | 0 | 22 | 6,076 | 0 | 1,620 |
| Bun Warmer - 2 Drawer, Replace | 08-09 | 35 | 10 | 2 | 1,336 | 0 | 1,277 |
| Bussing Cart - Replace | 08-09 | 20 | 5 | 2 | 1,266 | 0 | 1,165 |
| Charbroiler - Wolf, Replace | 13-14 | 15 | 0 | 7 | 3,999 | 0 | 2,133 |
| Compressor - Freezer, Walk-In, Replace | 13-14 | 15 | 0 | 7 | 1,640 | 0 | 875 |
| Compressor - Refrig'r, Walk-In, Replace | 13-14 | 15 | 0 | 7 | 1,640 | 0 | 875 |
| Convection Oven - Wolf, Replace | 28-29 | 30 | 0 | 22 | 7,351 | 0 | 1,960 |
| Deep Fryers - Wolf, Replace | 13-14 | 15 | 0 | 7 | 5,594 | 0 | 2,983 |
| Dishware - Kitchen, Replace | 18-19 | 20 | 0 | 12 | 4,254 | 0 | 1,702 |
| Dishwasher - Stainless Steel, Replace | 13-14 | 15 | 0 | 7 | 3,512 | 0 | 1,873 |
| Exhaust Fan/Motor - Replace | 08-09 | 10 | 0 | 2 | 1,340 | 0 | 1,072 |
| Griddle/Oven - Wolf, Replace | 28-29 | 30 | 0 | 22 | 3,617 | 0 | 965 |
| Ice Cream Freezer - Kelvinator, Replace | 08-09 | 30 | 6 | 2 | 2,062 | 0 | 1,947 |
| Ice Machine - Manitowoc, Replace | 10-11 | 10 | 0 | 4 | 2,549 | 0 | 1,529 |
| Microwave Oven - Comm'l, Sharp, Replace | 07-08 | 12 | 3 | 1 | 1,383 | 0 | 1,291 |
| Mixer - Univex, 30 Qt, Replace | 18-19 | 20 | 0 | 12 | 3,750 | 0 | 1,500 |
| Racks/Basket - Stainless Steel, Replace | 28-29 | 30 | 0 | 22 | 1,850 | 0 | 493 |
| Range Hood - Stainless Steel, Replace | 28-29 | 30 | 0 | 22 | 17,683 | 0 | 4,715 |
| Range/Oven - Wolf, Replace | 28-29 | 30 | 0 | 22 | 5,752 | 0 | 1,534 |
| Refrigerator - 2 Door, Replace | 13-14 | 15 | 0 | 7 | 4,928 | 0 | 2,628 |
| Refrigerator/Freezer - Walk-In, Replace | 28-29 | 30 | 0 | 22 | 47,443 | 0 | 12,651 |
| Salamander - Wolf, Replace | 28-29 | 30 | 0 | 22 | 2,882 | 0 | 769 |
| Shelving - Stainless Steel, Replace | 27-28 | 30 | 0 | 21 | 1,691 | 0 | 507 |
| Shelving - Stainless Steel, Replace | 28-29 | 30 | 0 | 22 | 8,112 | 0 | 2,163 |
| Sinks - Stainless Steel, Replace | 28-29 | 30 | 0 | 22 | 2,004 | 0 | 534 |
| Steam Table - Stainless Steel, Replace | 28-29 | 30 | 0 | 22 | 5,981 | 0 | 1,595 |
| Table - Butcher Block, Replace | 28-29 | 30 | 0 | 22 | 1,336 | 0 | 356 |
| Tables - Preparation, Stainless Steel, Replace | 28-29 | 30 | 0 | 22 | 13,426 | 0 | 3,580 |
| Tables - Stainless Steel, Replace | 28-29 | 30 | 0 | 22 | 14,612 | 0 | 3,897 |
| Wall Cvr - Stainless Steel, Replace | 28-29 | 30 | 0 | 22 | 32,294 | 0 | 8,612 |
| Kitchen Equipment - Total | | | | | \$211,363 | | \$68,802 |
| Casa Amigos | | | | | | | |
| Ice Maker - Casa Amigos, Replace | 10-11 | 10 | 0 | 4 | 2,434 | 0 | 1,460 |
| Soft Drink Machine - Casa Amigos, Replace | 07-08 | 10 | 2 | 1 | 2,578 | 0 | 2,363 |
| Casa Amigos - Total | | | | | \$5,012 | | \$3,824 |
| Maintenance Equipment | | | | | | | |
| Equip - Airless Paint Sprayer, Replace | 07-08 | 5 | 0 | 1 | 2,401 | 1,921 | 1,921 |
| Equip - Gasoline Storage Tank, Replace | 17-18 | 30 | 0 | 11 | 8,322 | 0 | 5,271 |
| Equip - Generator, Emergency, Replace | 25-26 | 30 | 0 | 19 | 77,275 | 0 | 28,334 |
| Equip - Generator, Portable, Replace | 07-08 | 15 | 8 | 1 | 3,629 | 3,471 | 3,471 |
| Equip - Generator, Sump Pump, Replace | 25-26 | 30 | 0 | 19 | 26,451 | 0 | 9,699 |
| Equip - Lawn Aerator, Ryan, Replace | 09-10 | 10 | 0 | 3 | 6,158 | 0 | 4,311 |
| Equip - Mower, Carter, Replace | 08-09 | 10 | 4 | 2 | 4,806 | 0 | 4,119 |
| Equip - Mowers, Honda, Replace | 08-09 | 10 | 0 | 2 | 2,400 | 0 | 1,920 |

Hacienda Carmel Community Association
RA Owners' Disclosure • Component Funding Model • Component Summary

| Description | Replacement Year | Useful Life | Adjustment | Remaining Life | Current Cost | Assigned Reserve | Fully Funded |
|---|------------------|-------------|------------|----------------|------------------|------------------|------------------|
| <i>Maintenance Equipment continued...</i> | | | | | | | |
| Equip - Mowers, Honda, Replace | 10-11 | 10 | 0 | 4 | 2,400 | 0 | 1,440 |
| Equip - Mowers, Honda, Replace | 13-14 | 10 | 0 | 7 | 1,193 | 0 | 358 |
| Equip - Power Washer, Replace | 06-07 | 10 | 0 | 0 | 1,492 | 1,492 | 1,492 |
| Equip - Pump, Suction, Replace | 07-08 | 20 | 5 | 1 | 1,780 | 1,709 | 1,709 |
| Equip - Sump Pump, Control Panel, Replace | 09-10 | 20 | 0 | 3 | 3,826 | 0 | 3,252 |
| Equip - Sump Pump, Rebuild | 06-07 | 10 | 0 | 0 | 3,607 | 3,607 | 3,607 |
| Maintenance Equipment - Total | | | | | <u>\$145,740</u> | <u>\$12,200</u> | <u>\$70,903</u> |
| Vehicles | | | | | | | |
| Vehicle - Ford Econoline Van | 15-16 | 10 | 0 | 9 | 28,808 | 0 | 2,881 |
| Vehicle - Golf Cart | 20-21 | 15 | 0 | 14 | 3,003 | 0 | 200 |
| Vehicle - Golf Carts, EZGO Workhorse | 19-20 | 15 | 0 | 13 | 3,100 | 0 | 413 |
| Vehicle - Golf Carts, EZGO Workhorse | 19-20 | 15 | 0 | 13 | 3,100 | 0 | 413 |
| Vehicle - Golf Carts, EZGO Workhorse | 19-20 | 15 | 0 | 13 | 3,100 | 0 | 413 |
| Vehicle - Golf Carts, EZGO, Replace | 06-07 | 15 | 3 | 0 | 2,500 | 2,500 | 2,500 |
| Vehicle - Toyota, 1 Ton Truck, Replace | 06-07 | 12 | 5 | 0 | 29,292 | 29,292 | 29,292 |
| Vehicle - Toyota, Pickup Truck, Replace | 11-12 | 12 | 0 | 5 | 21,219 | 0 | 12,378 |
| Vehicle - Toyota, Pickup Truck, Replace | 11-12 | 12 | 0 | 5 | 23,016 | 0 | 13,426 |
| Vehicle - Van, 96 Dodge, Replace | 06-07 | 10 | -3 | 0 | 24,046 | 24,046 | 24,046 |
| Vehicles - Total | | | | | <u>\$141,184</u> | <u>\$55,838</u> | <u>\$85,963</u> |
| Heating Equipment | | | | | | | |
| FAU Furnaces - Units, Replace | 23-24 | 30 | 0 | 17 | 150,000 | 0 | 65,000 |
| FAU Furnaces - Units, Replace | 25-26 | 30 | 0 | 19 | 150,000 | 0 | 55,000 |
| Furnaces - Casa Fiesta, Replace | 08-09 | 18 | 3 | 2 | 23,746 | 0 | 21,484 |
| Heating Equipment - Total | | | | | <u>\$323,746</u> | | <u>\$141,484</u> |
| Fire Safety Equipment | | | | | | | |
| Fire Security System - Replace | 29-30 | 30 | 0 | 23 | 357,820 | 0 | 83,491 |
| Fire Safety Equipment - Total | | | | | <u>\$357,820</u> | | <u>\$83,491</u> |
| Doors, Exterior | | | | | | | |
| Automatic Doors - Casa Central, Replace | 09-10 | 15 | 0 | 3 | 19,920 | 0 | 15,936 |
| Automatic Doors - Casa Fiesta, Replace | 10-11 | 14 | 0 | 4 | 4,224 | 0 | 3,017 |
| Doors - Ext, Units, Replace | 28-29 | 40 | 0 | 22 | 159,600 | 0 | 71,820 |
| Doors, Exterior - Total | | | | | <u>\$183,744</u> | | <u>\$90,773</u> |
| Wells | | | | | | | |
| Equip - Well, Pump Switch, Replace | 08-09 | 10 | 0 | 2 | 2,854 | 0 | 2,283 |
| Equip - Well, Sand Separator, Replace | 10-11 | 20 | 7 | 4 | 4,457 | 0 | 3,797 |
| Well - Casings, Replace | 11-12 | 50 | 0 | 5 | 19,850 | 0 | 17,865 |
| Wells - Total | | | | | <u>\$27,161</u> | | <u>\$23,945</u> |

Hacienda Carmel Community Association
RA Owners' Disclosure • Component Funding Model • Component Summary

| Description | <i>Replacement Year</i> | <i>Useful Life</i> | <i>Adjustment Remaining Life</i> | <i>Current Cost</i> | <i>Assigned Reserve</i> | <i>Fully Funded</i> |
|--|-----------------------------|------------------------|--|-------------------------|-----------------------------|-------------------------|
| Total Asset Summary | | | | <u>\$3,571,254</u> | <u>\$390,192</u> | <u>\$1,991,599</u> |
| Contingency at 3.00% | | | | | <u>\$12,068</u> | <u>\$61,596</u> |
| Summary Total | | | | | <u>\$402,260</u> | <u>\$2,053,195</u> |
| | | | | | Fully Funded Level | 20% |
| Current Average Liability per Unit (Total Units:300) | | | | | | -\$5,502 |